BSB Consultation response template

**Certification Regime: Supporting Guidance on establishing pass/fail criteria and evidencing the F&P assessment**

Please send all responses and queries to certification@bankingstandardsboard.org.uk. The closing date for responses is close on **29 September 2017.**

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| Respondent name |  |
| Organisation (if applicable) |  |
| Contact email |  |

**The approach to assessing F&P**

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| Question 1: Do you think the framework (set out on pages 5-6 of the draft guidance) is useful for understanding the steps involved in an F&P assessment, or are there amendments that would better describe industry good practice? |
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**The options available to firms following an F&P assessment**

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| Question 2: Are the four options set out on pages 9-13 of the draft guidance the right ones? Are there others that should be added, or should any of these four be amended or deleted? |
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| Question 3: Do you agree with the explanations and definitions of these different options? |
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| Question 4: How do these options reflect your current approach to or experience of F&P assessments? Are there any aspects which would be new to your firm? If so, which would be the most challenging? |
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**Use of illustrative examples**

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| Question 5: Are the illustrative examples in the draft guidance useful and appropriate? Are there others that would provide additional, better or more relevant examples of:a. the factors to consider when evaluating information that may call into question an individual’s F&P;b. maintaining F&P;c. mitigating certification risks;d. remediating certification issues; ore. where remediation is not possible? |
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**The balance between individual and firm responsibilities**

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| Question 6: Is the guidance on the role of individuals in maintaining their F&P appropriate or are there other factors we should take into account? |
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| Question 7: Is there anything in this guidance, either in substance or tone, which would result in inappropriate or unnecessary responsibilities being placed either on the firm or the individual? |
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**Links to regulatory references**

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| Do you have any comments or examples relating to the links between how the outcomes of F&P assessments are recorded and regulatory references? |
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**Any other comments**

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| Do you have any other comments you wish to add? |
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